The new way to negotiate
ISDA Documentation
More than 60 buy-and-sell side firms have joined the platform. In addition, more than 200 market participants are currently testing ISDA Create.

First launched in January 2019, ISDA Create is a collaboration between the International Swaps and Derivatives Association, Inc. (ISDA) and Linklaters.

In addition to ISDA published Initial Margin documentation, recent additions include the ISDA Amendment Agreement, EONIA Bilateral Template Amendment Agreement and later in 2020, the Schedule to the ISDA Master Agreement.

ISDA Create is an online solution that allows organisations to produce, deliver, negotiate and execute derivatives documentation completely online.

Comes with an extensive Document Library and a rich set of features, bringing benefits to users across an organisation.
**KEY FEATURES**

**Generate**

- **Draft**
  - Simple and flexible digital drafting process.
- **Presets**
  - Customise unlimited presets with different negotiation parameters.
- **Advisors**
  - Invite external advisors to draft and negotiate on your behalf.

**Negotiate**

- **Collaborate**
  - Work online with colleagues and negotiate with counterparties through a single digital platform.
- **Comment**
  - Include and track negotiation comments.

**Execute**

- **Approve**
  - Manage and log approval requests.
- **Finalise**
  - Automatically generate execution versions of your contracts.

**Capture**

- **Operationalise**
  - Downstream data using APIs for commercial, risk and resource management.
- **Monitor**
  - Track the status of your negotiations.
- **Reports**
  - Generate analytics and reports for legal data intelligence.

**Generate**

- **Negotiate**
  - **Execute**
    - **Capture**
INTUITIVE AND EASY TO USE
**CROSS-ORGANISATION BENEFITS**

Enhances coordination across an organisation, saving time and reducing risks.

1. **Initial counterparty interaction & onboarding**
2. **Account creation & initial document creation**
3. **Counterparty negotiations**
4. **Internal approvals**
5. **Document execution & storage/indexing**
6. **Systems operations**
7. **Post-execution document inquiries**

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<th>Onboarding</th>
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The Document Library is broad and expansive, giving users the flexibility to subscribe to various Document Packs.

Initial Margin

- 2018 IM CSD (Eng Law)
- 2018 IM CSA (NY Law)
- 2016 IM CSD (Eng Law)
- 2016 IM CSA (NY Law)
- 2016 IM CSA (Jpn Law)
- 2019 ISDA Bank Custodian SA (NY Law)
- 2019 ISDA Bank Custodian SA (Eng Law)
- 2019 Euroclear SA (Bel Law)
- 2018 Euroclear SA (Bel Law)
- 2016 Euroclear SA (Bel Law)
- 2019 Clearstream SA (Security-taker) (Lux Law)
- 2019 Clearstream SA (Security-provider) (Lux Law)
- 2017 Clearstream SA (Lux Law)
- 2016 Clearstream SA (Lux Law)

NOW AVAILABLE

- 2019 ISDA Bank Custodian CTA
- 2019 Euroclear CTA
- 2019 Clearstream CTA
- 2018 Euroclear CTA (NY Law)
- 2018 Euroclear CTA (Eng Law)
- 2017 Euroclear CTA (NY Law)
- 2017 Euroclear CTA (Eng Law)
- 2016 Clearstream CTA (NY Law)
- 2016 Clearstream CTA (Eng Law)
- Custodian Agreements*

*subject to onboarding of custodian

COMING SOON

- Amendment Agreements
- Schedule to the ISDA Master Agreement
- Benchmark Reform
- Variation Margin

2020

Q3

Q4

2021
Documents covered by the recently added Document Packs include:

### Standard amendment agreements
- **Generic amendment agreements** to complete any amendment to one or more ISDA published documents
- Adapted from the March 2003 ISDA published form
- **Many potential use cases**, e.g. by asset managers to alter the terms of their umbrella agreements

### Benchmark reform amendment agreements
- **EONIA Bilateral Template Amendment Agreement**: enables parties to update references to EONIA in their documentation given the expected permanent cessation of that rate in January 2022

Other interest rate reform documents will be added to this module as they become available.

### Schedule to the ISDA Master Agreement

The schedules to the:
- 1992 ISDA Master Agreement (Multicurrency – Cross Border)
- ISDA 2002 Master Agreement
- 2002 forms of the Master Agreement under French and Irish law

In addition, as part of the release of the Master Agreements, ISDA Create will incorporate the **ISDA Clause Library**, a new drafting tool intended to introduce greater standardisation in how firms negotiate and agree clauses within their ISDA documentation.

As the ISDA Clause Library is updated over time to reflect changes to market and legal practices, these changes will be added to ISDA Create.
We have some exciting new features and documents coming in the near future!

Document **versioning** and comparison
Enhancements to **Umbrella Agreement** functionality

Enhancements to **Advisor** functionality
**Grouped** negotiations

Add internal **drafting notes**
Customise **Approval** teams workflow

...and many more
A sandbox version is also available for testing.

For more information please get in touch with your relationship contact at ISDA or Linklaters, or drop us a line at

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